
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 23, 2021

GameStop Corp.

(Exact name of Registrant as specified in its charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

1-32637
(Commission
File Number)

20-2733559
(IRS Employer
Identification No.)

625 Westport Parkway, Grapevine, TX 76051
(817) 424-2000

(Address, Including Zip Code, and Telephone Number, Including Area Code, of Registrant's Principal Executive Offices)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol</u>	<u>Name of each exchange on which registered</u>
Class A Common Stock	GME	NYSE

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 under the Securities Act (17 CFR 230.405) or Rule 12b-2 under the Exchange Act (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On February 23, 2021, GameStop Corp. (the “Company”) and James A. Bell, the Company’s Chief Financial Officer, entered into a Transition and Separation Agreement (the “Transition Agreement”). The Transition Agreement provides for Mr. Bell’s resignation from employment with the Company following a transition period ending March 26, 2021. Following such resignation and subject to his execution of a release, Mr. Bell will become entitled to the payments, rights and benefits associated with a “Good Reason” resignation under his employment agreement with the Company. Mr. Bell’s employment agreement with the Company was previously filed as Exhibit 10.1 to the Company’s Current Report on Form 8-K filed with the Securities and Exchange Commission (the “SEC”) on May 30, 2019. During his remaining period of employment, Mr. Bell will continue to serve as the Company’s Chief Financial Officer or, if the Company requests, as a Senior Adviser, to enable an orderly transfer of his duties to his successor. The foregoing description of the Transition Agreement is not complete and is qualified by reference to the full text of the agreement, a copy of which is filed herewith as Exhibit 10.1.

Mr. Bell’s resignation was not because of any disagreement with the Company on any matter relating to the Company’s operations, policies or practices, including accounting principles and practices.

The Company has initiated a search for a permanent Chief Financial Officer. If a permanent replacement is not in place at the time that Mr. Bell ceases to be the Chief Financial Officer, then, effective at such time, Diana Saadeh-Jajeh, who is currently serving the Company’s Senior Vice President and Chief Accounting Officer, will assume the additional role of interim Chief Financial Officer.

Ms. Saadeh-Jajeh’s biographical information is set forth in the Company’s Current Report on Form 8-K filed with the SEC on July 2, 2020, and such information is incorporated herein by reference. No family relationships exist between Ms. Saadeh-Jajeh and any of the Company’s directors or other executive officers. There are no other arrangements between Ms. Saadeh-Jajeh and any other person pursuant to which Ms. Saadeh-Jajeh was selected as an officer, nor are there any transactions to which the Company is or was a participant and in which Ms. Saadeh-Jajeh has a material interest subject to disclosure under Item 404(a) of Regulation S-K.

Item 7.01 Regulation FD Disclosure.

A copy of the Company’s press release announcing Mr. Bell’s resignation is furnished with this Current Report on Form 8-K as Exhibit 99.1.

The information furnished herewith pursuant to this Item 7.01 of this Current Report on Form 8-K shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, and shall not be incorporated by reference into any registration statement or other document under the Securities Act of 1933, as amended or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
10.1	Transition and Separation Agreement, dated February 23, 2021, between GameStop Corp. and James A. Bell.
99.1	Press release, dated February 23, 2021.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GAMESTOP CORP.

(Registrant)

Date: February 23, 2021

By: /s/ Diana Jajeh

Name: Diana Jajeh

Title: Senior Vice President and Chief Accounting Officer

TRANSITION AND SEPARATION AGREEMENT

Employee: James A. Bell (“Employee,” “you” or “your”)

Employer: GameStop Corp. (“GameStop” “us” or “we”)

Effective Date: February 23, 2021

Separation Date: March 26, 2021

Employee and GameStop have voluntarily agreed to enter into this Agreement, which sets forth the complete understanding between them regarding the cessation of Employee’s service as an Executive Vice President and the Chief Financial Officer of GameStop, Employee’s provision of transition services until his Separation Date, and the commitments and obligations arising out of the termination of the employment relationship between Employee and GameStop.

In consideration of the mutual promises contained herein, and for other good and valuable consideration, the sufficiency and receipt of which are acknowledged, Employee and GameStop agree to this Transition and Separation Agreement (the “**Agreement**”) as follows:

1. GameStop agrees to continue to employ you, and you agree to remain in employment with GameStop, from the Effective Date until the Separation Date (or such earlier time contemplated by Section 6 or 8 below) (the “**Term**”).
2. During the Term, we may remove you from the roles of Executive Vice President and Chief Financial Officer at any time. In that case, your title will become Senior Advisor and you will perform such executive level duties consistent with your experience, and subject to compliance with applicable law and your fiduciary duties, as we may reasonably request of you. In either case, through the Separation Date, you agree to devote your reasonable best efforts and devote your full business time (or remain available to devote your full business time) to the performance of duties for GameStop, and to support an orderly transition of your duties to other GameStop employees, consistent with your experience, and subject to compliance with applicable law and your fiduciary duties.
3. During the Term, you will continue to receive your current Base Salary before all customary payroll deductions, and you will be entitled to continue to participate, subject to and in accordance with applicable eligibility requirements, in employee benefit plans of GameStop applicable to GameStop’s employees generally or to its executive officers, subject to and on a basis consistent with the terms, conditions and overall administration of such plans, programs and arrangements. You will not be eligible for an annual bonus with respect to GameStop’s 2021 fiscal year or any additional equity awards.
4. On the Separation Date, your service to GameStop will terminate and you will be deemed to have resigned from employment with GameStop with “**Good Reason**,” as that term is defined in Section 7(e) of the Executive Employment Agreement between you and GameStop dated May 30, 2019 (the “**Employment Agreement**”). Your resignation will be effective with respect to all positions you hold with GameStop and all its affiliated entities.
5. Following the Separation Date and unless otherwise provided in Section 6 or Section 8 of this Agreement, you will receive the payments, rights and benefits set forth in Section 8(c) of the Employment Agreement on account of your resignation with Good Reason

and the “Signing Bonus” provided in Section 5(b) of the Employment Agreement shall no longer be subject to any repayment obligation (collectively, the “**Separation Benefits**”); provided that the Separation Benefits are subject to your compliance with all the terms of this Agreement (including, without limitation, the release requirements described in Section 7 below) and are in lieu of, not in addition to, severance benefits under any other GameStop arrangement. The lump-sum cash severance payment provided for in Section 8(c)(i) of the Employment Agreement, and the payment in respect of your accrued but unused vacation as of the Separation Date as provided for in Section 8(c)(iii) of the Employment Agreement, will be paid on the first regularly scheduled salaried employee payroll date that occurs at least four business days following the effectiveness of the release described in Section 7. The full cost of your COBRA coverage provided for in Section 8(c)(ii) for you and your eligible dependents shall be paid by the Company on a monthly basis for the lesser of 18 months or until you become eligible for coverage under another employer’s medical plan. In accordance with Section 8(c)(iv) of the Employment Agreement, (a) your time-vested equity awards held as of the Separation Date will vest and be released from transfer restrictions as soon as practicable (but in no event later than three business days) following the effectiveness of the release in Section 7 below, and (b) your performance-vested equity awards held as of the Separation Date will vest and be released from transfer restrictions, if and to the extent earned based on actual performance through the end of the applicable performance period, promptly following the Compensation Committee’s certification of such performance outcomes in accordance with the applicable plan terms, as consistently applied to award holders.

6. During the Term, your employment may be terminated by GameStop for Cause (as defined in the Employment Agreement) (including, for avoidance of doubt, material breach of this Agreement), provided that the 30 day notice and cure opportunity set forth in Section 7(c)(B) of the Employment Agreement will be reduced to seven calendar days or such shorter period as the Board determines in its good faith discretion is necessary to avoid substantial injury to GameStop (for example, in order to facilitate the timely filing of financial statements or other required SEC disclosures). In the event of a valid termination of your employment for Cause, your sole entitlement will be the payment of your base salary and any valid claims under the Company’s group health plan through your date of termination. Similarly, if you resign from employment with GameStop for any reason (which, for avoidance of doubt, will not include a cessation of your employment for death and Disability (discussed in Sections 7 and 8 below)) prior to the Separation Date, such resignation will be deemed a resignation without Good Reason for all purposes and your sole entitlement will then be the payment of your base salary and any valid claims under the Company’s group health plan through your date of termination.
7. The Separation Benefits are expressly conditioned on (a) your execution following the Separation Date and delivery to GameStop within 21 days following the Separation Date of the release attached hereto as Exhibit A, which forms a part hereof (the “**Release**”) and (b) the Release not being revoked within 7 calendar days following its execution and delivery; provided, however, that if you should predecease the Separation Date and have complied with all the terms of this Agreement through the date of your death, your estate

shall be entitled to the Separation Benefits (in lieu of any other payment or benefits) upon execution of a release similar in scope and in a form reasonably prescribed by GameStop.

8. During the Term, your employment may be terminated by GameStop due to your Disability (as defined in the Employment Agreement). In that case, if you have complied with the terms of this Agreement in all material respects through the date of such termination, you will be entitled to the benefits described in Section 8(e) of the Employment Agreement (in lieu of any other payments or benefits), subject to (a) your execution and delivery to GameStop of the Release (subject to such modifications as GameStop reasonably determines are necessary to reflect your termination for Disability, rather than with Good Reason) within 21 days following such termination, and (b) the Release not being revoked within 7 days following its execution.
9. Section 8(f) of your Employment Agreement (regarding parachute payments) will continue to apply.
10. You agree that in executing this Agreement you do not rely and have not relied on any document, representation, or statement, whether written or oral, other than those specifically set forth in this Agreement.
11. You acknowledge and hereby re-affirm your obligations set forth in the post-employment covenants contained in Sections 11, 12 and 13 of the Employment Agreement. Nothing in this Agreement or in the referenced attachments shall be construed to limit any disclosure to any governmental officials or agencies, including, but not limited to, the EEOC, the Department of Justice, the Securities and Exchange Commission, the Congress and any agency Inspector General, or making other disclosures that are protected under the whistleblower provisions of federal law or regulation. GameStop will provide you with an advance copy of all public disclosures regarding your departure from GameStop for comment, which the Company shall consider in its reasonable discretion.
12. The parties agree that this Agreement and the Release that forms a part of this Agreement, including the provisions of the Employment Agreement specifically referenced herein, constitutes the entire agreement between Employee and GameStop and supersedes any other prior agreements or understandings, written or oral, pertaining to the subject matter of this Agreement. In any instance in which the terms of this Agreement and the Employment Agreement are different or inconsistent, the terms of this Agreement shall govern. This Agreement cannot be changed or terminated orally, but may be changed only through written addendum executed by both parties.
13. No waiver of any of the terms of this Agreement shall be valid unless in writing and signed by all parties to this Agreement. The waiver by any party hereto of any provision of this Agreement shall not operate or be construed as a waiver of any subsequent breach by any party, nor shall any waiver operate or be construed as a rescission of this Agreement.
14. This Agreement, the offer of this Agreement, and compliance with this Agreement shall not constitute or be construed as an admission by any party of any wrongdoing or liability, and any wrongdoing or liability is expressly denied.
15. You are hereby advised in writing to consult with legal counsel of your choice, and you acknowledge and agree that you have been given ample opportunity to exercise your right

to consult legal counsel. Subject to your timely execution and non-revocation of the Release, GameStop shall directly pay your legal fees and costs incurred in the negotiation and execution of this Agreement and the Release, up to a maximum of \$10,000.

16. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas, without giving effect to the conflict of law principles thereof. Any disputes or claims arising out of or relating to this Agreement shall be resolved exclusively pursuant to the GameStop CARES Rules of Dispute Resolution Including Arbitration. As provided in the GameStop CARES Rules of Dispute Resolution Including Arbitration, either party may seek temporary or immediate injunctive relief in aid of arbitration, to maintain the status quo pending arbitration, or to prevent violation of your commitments concerning non-competition, non-solicitation, or the use or disclosure of trade secrets or confidential information. You hereby irrevocably submit to the exclusive jurisdiction of any Texas State or United States Federal Court sitting in Tarrant County, Texas with respect to such proceedings in aid of arbitration or to enforce any award, judgment, or order of the arbitrator with respect to any controversy arising out of this Agreement. You hereby waive any right to a trial by jury in any legal proceeding related in any way to this Agreement.
17. All executed copies of this Agreement and photocopies thereof shall have the same force and effect and shall be as legally binding and enforceable as the original. This Agreement may be signed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.
18. This Agreement is assignable by GameStop to its successors in interest.

* * * SIGNATURE PAGE FOLLOWS * * *

By my signature below, I acknowledge that I have carefully read and fully understand all of the provisions set forth above, and I knowingly and voluntarily agree to abide by all of the terms, provisions, and conditions set forth in this Transition and Separation Agreement and to be legally bound by the same.

SIGNATURE: /s/ James A. Bell
PRINT NAME: James A. Bell
DATE: February 23, 2021

GAMESTOP CORP.

/s/ George Sherman
Name: George Sherman
Title: Chief Executive Officer

Exhibit A
Release

This Release is made by James A. Bell (the “**Employee**”) and GameStop Corp. (“**GameStop**”) on this [•] day of [•], 2021.

WHEREAS, the Employee’s employment as an executive of GameStop has terminated; and

WHEREAS, pursuant to the Transition and Separation Agreement by and between GameStop and the Employee, dated February 23, 2021 (the “**Agreement**”), GameStop has agreed to pay the Employee certain amounts and to provide him with certain rights and benefits, subject to the execution of this Release. Capitalized terms not otherwise defined herein have the meanings defined in the Agreement.

NOW THEREFORE, in consideration of these premises and intending to be legally bound hereby:

1. The Employee acknowledges that the Separation Benefits, as described in Section 5 of the Agreement, will constitute full settlement of all his rights under the Agreement and the Employment Agreement. The Employee further acknowledges that, in the absence of his execution of this Release, those benefits, rights and payments would not otherwise be due to him.
2. The Employee, for himself and his heirs, legal representatives, and assigns, releases and forever discharges GameStop and its related entities, parent companies, subsidiaries, and affiliates, and each of their respective current and former officers, directors, stockholders, agents, representatives, insurers, plan administrators, employees, predecessors, successors, and assigns, in their individual, corporate, or official capacities (collectively, the “**Released Parties**”) of and from all claims, demands, actions, obligations, and causes of action of any kind or nature at law or in equity, known or unknown, that arose, in whole or in part, at any time prior to the execution of this Release by Employee.
3. Employee understands and accepts that the general release contained herein specifically covers, without limitation, any and all claims, causes of action, or demands that Employee has or may have against the Released Parties relating in any way to the terms, conditions, and circumstances of his employment or the termination of his employment with any of the Released Parties, whether based on contract, tort, or statute, including without limitation claims arising under any federal, state, or local statute and/or ordinance, or common or civil law claims, including without limitation:

(a) any and all claims relating to discrimination, equal pay, retaliation, or other claims such as claims or causes of action under Title VII of the Civil Rights Act of 1964, the Civil Rights Act of 1866, 1871, and 1991, the Americans with Disabilities Act of 1990, the Rehabilitation Act of 1973, the Uniformed Services Employment and Reemployment Act, the Family and Medical Leave Act of 1993, the Employee Retirement Income Security Act, the Worker Adjustment and Retraining Notification Act, the Occupational Safety and Health Act, the Equal Pay Act, the False Claims Act, the Fair Credit Reporting Act, all as amended, or any

other applicable state or local statute or regulation pursuant to which he may have rights in connection with employment and/or separation of employment from GameStop;

(b) any and all claims or causes of action arising under or relating to **the Age Discrimination in Employment Act (“ADEA”)**;

(c) any and all claims arising under the common or civil law, including without limitation those claims for wrongful discharge, breach of contract, breach of fiduciary duty, promissory estoppel, fraud, misrepresentation, breach of any implied covenants, assault, battery, negligence, defamation, invasion of privacy, slander, or infliction of emotional distress; and

(d) any and all claims for attorney’s fees, costs, or expenses.

4. Employee agrees that he has suffered no workplace injury for which he has failed to report. Employee further acknowledges, represents and warrants that he has not filed and/or caused to be filed, and is not aware of, any pending lawsuit, claim or complaint brought on his behalf or asserting claims involving Employee or in which he has an interest against GameStop, or any affiliated company, subsidiary or business unit in any state or federal court, or with any administrative agency or tribunal.
5. Employee acknowledges and agrees that (a) other than the Severance Benefits, as described in Section 5 of the Agreement, Employee has no entitlement under any other severance or similar arrangement maintained by GameStop, and (b) except as otherwise provided specifically in this Release, the Released Parties do not and will not have any other liability or obligation to Employee.
6. Employee understands that the general release of claims set forth herein covers claims that Employee knows about and those that he may not know about.
7. This general release does not prevent Employee from filing an administrative charge or complaint, or otherwise communicating with or participating in an investigation by the Equal Employment Opportunity Commission (“EEOC”), the National Labor Relations Board, the Occupational Safety and Health Administration, the Securities and Exchange Commission, any agency Inspector General, or any other federal, state, or local agency governing employee rights. Nothing in this Release shall be construed to limit any disclosure to any such governmental officials or agencies or making disclosures that are protected under the whistleblower provisions of federal law or regulation. However, by signing this Release, Employee waives his right to recover any damages or other relief in any claim or suit brought by him, or by or through the EEOC, or other federal, state, or local agency on his behalf, or as a representative of others, against any of the Released Parties under any federal, state, or local law, except where prohibited by law. Employee agrees to release and discharge the Released Parties not only from any and all claims that Employee could make on his own behalf, but Employee also specifically waives any right to become, and Employee promises not to become, a member of any class in any proceeding or case in which a claim or claims against the Released Parties may arise, in whole or in part, from any event that occurred prior to the date of this Release. If Employee is not permitted to opt-out of a future class, then Employee agrees to waive any recovery for which Employee would be eligible as a member of such class. Nothing in this Release is intended to limit or interfere with Employee’s rights under Section 7 of the National Labor Relations Act.

8. This general release also does not apply to any claim: (a) that cannot be waived by law; (b) arising out of conduct occurring after the date this Release is signed; (c) to enforce the terms of the Agreement, and this Release; (d) to challenge the validity of this Release and the knowing and voluntary nature of Employee's release under the ADEA and/or the Older Workers' Benefit Protection Act, or (e) for indemnification under the By-Laws of GameStop, or otherwise as provided in this Agreement or by applicable law, for Employee's acts or omissions as an officer of GameStop, or for the benefit of any applicable directors and officers insurance policies.
9. The federal Defend Trade Secrets Act of 2016 provides immunity in certain circumstances to GameStop employees, contractors, and consultants for limited disclosures of GameStop trade secrets. Specifically, GameStop employees, contractors, and consultants may disclose trade secrets: (a) in confidence, either directly or indirectly, to a Federal, State, or local government official, or to an attorney, "solely for the purpose of reporting or investigating a suspected violation of law," or (b) "in a complaint or other document filed in a lawsuit or other proceeding, if such filing is made under seal." Additionally, GameStop employees, contractors, and consultants who file retaliation lawsuits for reporting a suspected violation of law may also use and disclose related Trade Secrets in the following manner: (1) the individual may disclose the trade secret to his/her attorney, and (2) the individual may use the information in related court proceeding, as long as the individual files documents containing the trade secret under seal, and does not otherwise disclose the trade secret "except pursuant to court order."
10. The parties understand and agree that this general release will be legally binding on them, as well as on their estate, heirs, personal representatives, and/or assigns.
11. Employee acknowledges that covenants contained in Section 11, 12 and 13 of the Employment Agreement, will survive the termination of his employment. The Employee affirms that those covenants are reasonable and necessary to protect the legitimate interests of GameStop, that he received adequate consideration in exchange for agreeing to those provisions and that he will abide by those provisions.
12. Employee agrees not to disparage any Released Person or otherwise take any action which could reasonably be expected to adversely affect the personal or professional reputation of any Released Person. GameStop agrees to instruct its directors, executive officers and authorized spokespersons not to disparage Employee or otherwise take any action that could reasonably be expected to adversely affect his personal or professional reputation. This paragraph will not prohibit any party from making any disclosure required by law or providing truthful testimony in response to a subpoena or in defense of any claim.
13. In the event that Employee was or is or becomes a party to or participant in, or is threatened to be made a party to or other participant in, any claim or investigation by reason of or arising from his employment with GameStop (other than a claim or investigation initiated by him) (an "Included Matter"), GameStop shall, to the fullest extent permitted by applicable law, indemnify and hold Employee harmless from any and all losses or damages suffered by him and arising from such claim or investigation. Employee further agrees that, subject to (a) the payment of a fee of \$300 per hour, and (b)

prompt reimbursement of his reasonable expenses incurred in rendering such cooperation (including the advancement of reasonable expenses and the advancement of the reasonable fees and expenses of Employee's independent counsel, to the extent described below), he will cooperate in a reasonable manner with GameStop and its counsel with respect to any matter (including litigation, investigations, or governmental proceedings) in which the Employee was in any way involved during his employment with GameStop. The Employee agrees to render such cooperation in a timely manner on reasonable notice from GameStop, provided GameStop exercises reasonable efforts to limit and schedule the need for Employee's cooperation so as not to materially interfere with his other professional obligations. If an Included Matter is commenced, GameStop will defend Employee with counsel of its choosing, whose reasonable fees and expenses GameStop will advance. However, Employee shall retain the right to employ counsel of his choosing (the fees and expenses of which will also be advanced by GameStop) to consult on his defense, and GameStop agrees to keep Employee and his counsel advised of the status of the Included Matter and any defenses thereto on a reasonably current basis. Notwithstanding the foregoing, GameStop's advancement of amounts under this paragraph will be conditioned on Employee's delivery to GameStop of an undertaking to repay such amounts if or to the extent it is ultimately determined by a final judicial decision from which there is no further right to appeal that he is not entitled to be indemnified for such amounts.

- 14. Employee expressly acknowledges and recites that: (a) he has read and understands the terms of this Release in its entirety; (b) he has entered into this Release knowingly and voluntarily, without any duress or coercion; (c) he has been advised orally and is hereby advised in writing to consult with an attorney with respect to this Release before signing it; (d) he was provided 21 calendar days after receipt of the Release to consider its terms before signing it, which 21 day period may be waived; (e) he is provided an unwaivable seven calendar days from the date of signing this Release to terminate and revoke this Release; and (f) in the case of a written revocation during those seven days, this Release shall be unenforceable, null and void. Employee may revoke this Release during those seven days by providing written notice of revocation to GameStop at the following address:**

**GameStop Corp.
ATTN: General Counsel
625 Westport Parkway
Grapevine, TX 76051**

If the Employee revokes this Release, he will forfeit the Separation Benefits, as described in Section 5 of the Agreement, and will not be entitled to any other severance benefits.

15. This Release shall be governed by and construed in accordance with the laws of the State of Texas, without giving effect to the conflict of law principles thereof. Any disputes or claims arising out of or relating to this Release shall be resolved exclusively pursuant to the GameStop CARES Rules of Dispute Resolution Including Arbitration. As provided in the GameStop CARES Rules of Dispute Resolution Including Arbitration, either party may seek temporary or immediate injunctive relief in aid of arbitration, to maintain the status quo pending arbitration, or to prevent violation of the provisions of this Release concerning non-competition, non-solicitation, or the use or disclosure of trade secrets or

confidential information. Employee hereby irrevocably submits to the exclusive jurisdiction of any Texas State or United States Federal Court sitting in Tarrant County, Texas with respect to such proceedings in aid of arbitration or to enforce any award, judgment, or order of the arbitrator with respect to any controversy arising out of this Release. Employee hereby waives any right to a trial by jury in any legal proceeding related in any way to this Release. The breach of any promise in this Release by any party shall not invalidate this Release and shall not be a defense to the enforcement of this Release against any party.

IN WITNESS WHEREOF, the parties have executed this Release on the day and year first above written.

James A. Bell

GAMESTOP CORP.

By: _____

Name: _____

Title: _____



GameStop Announces Resignation of CFO and Succession Plan to Support Transformation

GameStop Corp. (NYSE: GME) (“GameStop” or the “Company”) today announced that Jim Bell, Executive Vice President and Chief Financial Officer, will be resigning from his roles on March 26, 2021. The Company thanks Mr. Bell for his significant contributions and leadership, including his efforts over the past year during the COVID-19 pandemic.

The Company has initiated a search for a permanent Chief Financial Officer with the capabilities and qualifications to help accelerate GameStop’s transformation. A leading executive search firm has been retained to support the process. Internal and external candidates will be evaluated.

If a permanent replacement is not in place at the time of Mr. Bell’s departure, GameStop intends to appoint Diana Jajeh, who is currently Senior Vice President and Chief Accounting Officer, to the role of interim Chief Financial Officer. Ms. Jajeh has more than two decades of experience operating as an auditor, comptroller and corporate finance executive. After beginning her career at PricewaterhouseCoopers, she subsequently held senior roles at companies such as Visa (NYSE: V) and e.l.f. Cosmetics (NYSE: ELF).

About GameStop

GameStop Corp., a Fortune 500 company headquartered in Grapevine, Texas, is a leading specialty retailer offering games and entertainment products in its over 5,000 stores and comprehensive e-commerce properties across 10 countries. GameStop, through its family of brands, offers the best selection of new and preowned video gaming consoles, accessories and video game titles, in both physical and digital formats. GameStop also offers fans a wide variety of POP! vinyl figures, collectibles, board games and more. Through GameStop’s unique buy-sell-trade program, gamers can trade in video game consoles, games, and accessories, as well as consumer electronics for cash or in-store credit. The Company’s consumer product network also includes www.gamestop.com and Game Informer® magazine, the world’s leading print and digital video game publication.

General information about GameStop Corp. can be obtained at the Company’s corporate website. Follow @GameStop and @GameStopCorp on Twitter and find GameStop on Facebook at www.facebook.com/GameStop.

Contacts

For investors:
GameStop Investor Relations 817-424-2001 investorrelations@gamestop.com

For media:
GameStop Public Relations
Joey Mooring
joeymooring@gamestop.com

or

Profile Greg Marose / Rachel Goun gamestop@profileadvisors.com